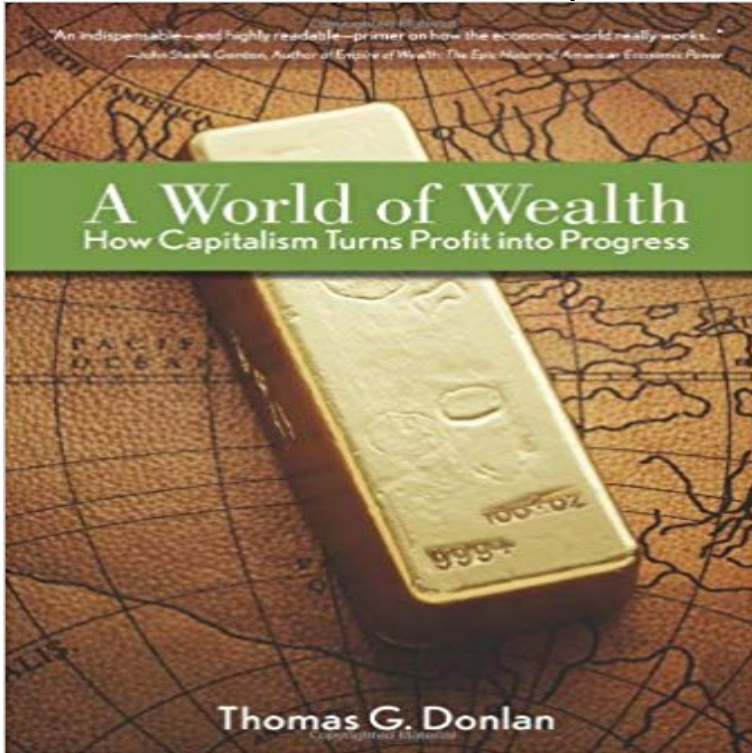


A World of Wealth: How Capitalism Turns Profits into Progress



Thomas Donlan's defense of free market capitalism is especially timely today given all the pressures to regulate and stifle it. The anti-globalization movement wants more trade protectionism and less immigration. The global credit crisis is putting pressure on governments to bail out irresponsible lenders and borrowers at taxpayers expense. Instead, Donlan convincingly and clearly explains why we would all prosper more by doing all we can to make markets freer. Ed Yardeni, President, Yardeni Research, Inc.

Thomas Donlan reminds us all that capitalism is not simply one choice among different and equally valid economic systems, but instead that hard work and the accumulation of wealth is the natural tendency of successful people and healthy societies around the world. Christopher Whalen, Managing Director, Institutional Risk Analytics

It has been several decades since Joseph Schumpeter observed that the philosophical defense of a free-market economy must never cease. Thomas Donlan has taken up that challenge, but this clear-eyed book is much more than a defense. It is a magnificently constructed explanation of how the world works and why free-market capitalism continues to offer the greatest hope for solving our greatest challenges. Carl J. Schramm, Ph.D., President, Kauffman Foundation

The author brings to the table a healthy skepticism of the conventional wisdom, an admirable ability to separate fact from fancy, and an undisguised repugnance for the mumbo-jumbo that is the curse of so much commentary on anything to do with economics or investment. A World of Wealth is not only a lively read, but an exceptionally enlightening and rewarding one to boot. Alan Abelson, Barrons Columnist

With the facts of a primer laid out in the fast-paced narrative of a storyteller, Thomas Donlan's A World of Wealth lucidly explains today's

marketplace. From the credit crisis to immigration and from oil prices to global warming, the book guides the reader through the economic issues of our dayjargon-free. Its a fast, fun read that illuminates while it entertains. Thomas W. Hazlett, Professor of Law & Economics, George Mason University

An indispensable and highly readable primer on how the economic world really works, whether politicians of both left and right want it to work that way or not. If it were required reading for all political reporters, they might do a lot more reporting and carry a lot less water in the process. John Steele Gordon, Author of Empire of Wealth: The Epic History of American Economic Power

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