

## Chinas Financial Sector Reform in the Transition to a Market Economy: Key issues and policy options (Institut fur Weltwirtschaft und Internationales Management)



The book is a problem-oriented study of Chinas financial sector in the transitional process since 1979. It provides deep and precise insights into the characteristics and problems of Chinas financial sector with respect to investment finance, the central banking and commercial banking systems, the financial market, and the legal and institutional framework of bank supervision in China. More importantly, the book has also proposed workable strategies for resolving two acute problems: interest rate liberalization and solving the issue of non-performing loans in Chinas banking system. The recent financial crisis in Asia is also a subject of the book, especially as regards its effects on the banking sector, stock markets, and external financial market liberalization in China. Furthermore, a projection is made about the trends in Chinese economic policies, particularly the interest rate policy, the exchange rate policy, and the fiscal policy, and about the perspectives of Chinas financial sector reform. This book is a valuable reference for academic researchers, investors, business managers, and policy-makers who are concerned with Chinas banking and financial system.

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