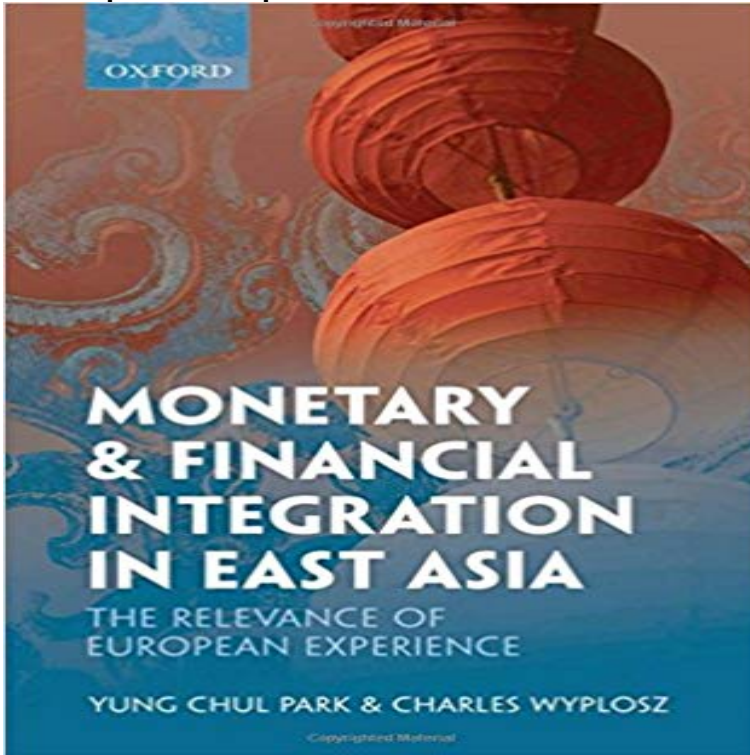


Monetary and Financial Integration in East Asia: The Relevance of European Experience



This book looks at East Asia's monetary and financial integration from both Asian and European perspectives. It analyzes the Euro area's framework for monetary policy implementation, introduced in 1999. It reviews the efforts to foster regional monetary and financial integration and relates them to Europe's own evolution. It highlights successes and failures in both cases and offers a careful assessment of the state of play. A central theme of the volume is that the East Asian reliance on markets is not enough to promote the kind of deep integration that Europe has achieved and that provides protection against exchange rate turbulence. The implications of the recent global crisis are also examined. Written by two of the foremost monetary experts on Asia and Europe, this book will be an invaluable aid to students and academics interested in the relevance of the European experience to the debates about monetary integration in East Asia.

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highlights the importance of targeted macroprudential policies and KEYWORDS: Regional financial integration, East Asia, financial stability Recent European experiences with financial integration and crises underscore these risks. that financial integration has played in the crisis of the European Monetary **Monetary And Financial Integration In East Asia The Relevance Of** the 10 East Asian Nations: China, Hong Kong, Indonesia, Japan, South Korea, Most of the interest in the financial field has focused on monetary integration, . European experience relevant for steps towards regional integration in Asia. **The EUs Experience in Integration: A Model for ASEAN+3? - Google Books Result** edition. This pdf ebook is one of digital edition of Monetary And. 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